

JUL 13 4 57 PM 1966

OLLIE FARNSWORTH
R.M.O.

BOOK 1038 PAGE 65

MORTGAGE OF REAL ESTATE

THE STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETING:

PATEWOOD CORPORATION
WHEREAS ~~XXX~~ the said PATEWOOD CORPORATION

is indebted unto PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY, Chattanooga, Tennessee, by its promissory note, in writing, of even date herewith, of which the following is a copy:

\$ 90,000.00 Greenville, South Carolina, 19 66

"For value received, PATEWOOD CORPORATION jointly and severally promise to pay to the order of PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY the principal sum of Ninety Thousand and No/100-----Dollars, with interest thereon from date hereof at the rate of six per cent. per annum, said interest and principal sum to be paid as follows:

"Beginning on the 1st day of September, 19 66, and on the 1st day of each month thereafter, the sum of Nine Hundred Ninety Nine & 21/100-----Dollars, to be applied on the principal and interest of this note until the 1st day of August, 19 76, when any balance remaining due on principal, with accrued interest, shall be payable in full. The aforesaid monthly payments of Nine Hundred Ninety Nine and 21/100-----Dollars each are to be applied first to interest at the rate of six per cent. per annum on the principal sum of Ninety Thousand and No/100-----Dollars, or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied on account of principal; all installments of principal and interest of this note being payable in lawful money of the United States of America at the Home office of PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY in Chattanooga, Tennessee, or at such other place as the holder hereof may from time to time designate in writing.

"This note and the interest are secured by a first mortgage on real estate of even date herewith, on property located in Greenville County, South Carolina.

"If this note is placed in the hands of an attorney for collection, by suit or otherwise, or to enforce its collection, or to protect the security for its payment, the makers will pay all costs of collection and litigation together with a ten (10%) per cent. attorney's fee.

"All installments of principal and interest of this note shall bear interest after the due date at the rate of seven (7%) per cent. per annum.

"Upon failure to pay an installment of principal and interest of this note within thirty days after due, or upon failure to comply with any of the conditions or requirements in the mortgage securing this note, then the remaining installments of interest and principal secured by said mortgage shall at once become due and payable, at the option of the legal holder hereof.

"The makers and endorsers severally waive demand, presentment, protest and notice of protest and expressly agree that this note, or any payment hereunder, may be extended from time to time without in any way affecting the liability of the makers and endorsers hereof.

SATISFIED AND CANCELLED OF RECORD

30th DAY OF Aug 19 76

Hannie S. Tankersley

R. M. C. FOR GREENVILLE COUNTY, S.C.

AT 3:58 O'CLOCK P. M. NO. 5932

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 41 PAGE 190

For Release See P. 5. 22. Book 1038 Page 65-57